

# T estpassport Q&A



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**Exam : CMT-Level-II**

**Title : CMT Level II Exam**

**Version : DEMO**

1.Which of the following statement states the correct percentage of the percentage gain on a loss of 50 percent?

- A. It requires an 80% gain to break even
- B. It requires a 100% gain to break even
- C. It requires a 90% gain to break even
- D. It requires a 70% gain to break even

**Answer: C**

2.Which of the following is true of volume and open interest?

- A. Volume precedes price
- B. On-balance volume is not as accurate measure of volume as basic volume column charts
- C. Within an uptrend, a sudden leveling off or decline in open interest often signals that the current trend will accelerate
- D. Decreases in volume and open interest help confirm the resolution of price patterns

**Answer: A**

3.Tick volume refers to:

- A. the number of contracts traded at each price tick.
- B. the number of contracts traded at each time interval.
- C. the change in open interest during a particular time interval.
- D. the number of recorded price changes during a particular time interval.

**Answer: D**

4.A technical analyst was at a convention in which a long-term point and figure stock chart was being discussed. He noticed that low-price action did not appear as active as high-price action on the chart. One suggestion the technical analyst could provide, to clear up this apparent distortion, would be to:

- A. Change the charting scale to logarithmic
- B. Increase the time frame on the chart
- C. Change the scale to arithmetic
- D. Add the daily opening prices to provide a more visual benchmark of price changes

**Answer: A**

5.An evening doji star:

- A. Has a doji in the last position
- B. Has a doji in the middle position
- C. Is completely comprised of dojis
- D. Is completed by dojis leading out of the pattern

**Answer: B**